



MMID

Montague Gardens-Marconi Beam
Improvement District

ANNUAL GENERAL MEETING MINUTES TUESDAY, 05 NOVEMBER 2018 AT 10H00 MILNERTON LIBRARY, PIENAAR ROAD, MILNERTON

The meeting opened at 10h10

WELCOME & APOLOGIES

The chairman, Jedd Williams, welcomed all to the meeting and thanked those present for taking the time to attend.

PRESENT: As per Attendance Register

APOLOGIES: Cllr Ngeyi, SFI Investments cc, POS Solutions, Anwiko Properties cc, Charles Sacks & Others

MEMBERSHIP

- *RESIGNATIONS:* No resignations were received
- *NEW MEMBERS:* MMID currently have a total of 115 members, with 95 compliant to new CCT regulations. Thus 47 new members since 2018 AGM

QUORUM TO CONSTITUTE A MEETING

There are 28 members and 8 guests in attendance, thus a quorum is achieved.

PREVIOUS AGM MINUTES

- *Approval:* 2018 AGM Minutes were approved by A. Pronk, seconded by H. Ferguson
- *Matters arising:* None

CHAIRMAN'S REPORT

Jedd Williams presented his report. The report is attached and will be loaded on to the MMID website under the documents page.

FEEDBACK ON MMID OPERATIONS 2018-19

The MMID manager, Gary Bower, gave a presentation outlining what has been accomplished during the 2018-2019 financial year. The report is attached and will be loaded onto the MMID website under the documents page.

NOTING OF AUDITED ANNUAL FINANCIAL STATEMENTS 2018-19

Jedd Williams went through the AFS. The MMID's Audited Financial Statements were selected for Audit by the Auditor General and received a clean Audit.

A full copy of the signed audited Annual Financial Statements is available on the MMID website.

APPROVAL OF USE OF ADDITIONAL SURPLUS FUNDS 2019-20

Jedd Williams presented feedback of the proposed CCTV project. The report is attached and will be loaded on to the MMID website under the documents page.

Jedd Williams requested approval for the use of surplus funds in the amount of R 2,200,000 for Phase 1, which had been put aside for CCTV installation from the last two financial years. This was approved by the members present.

APPROVAL OF BUDGET 2020-21

Jedd Williams presented the proposed 2020 - 2021 budget.

This was approved by the members present and is available on the MMID website.

APPOINTMENT OF AUDITORS

The auditors proposed is Harry Curtis & Co.

This was approved by the members present.

CONFIRMATION OF COMPANY SECRETARY

The proposal of the auditors to remain as company secretary was presented.

This was approved by the members present.

APPROVAL OF IMPLEMENTATION PLAN 2020-21

This was approved by the members present.

ELECTION OF BOARD MEMBERS

In terms of the MOI, 20% of the Directors must resign from the board but may stand for re-election. J Williams and H Ferguson resigned and were available for re-nomination.

The following members were nominated to the Board of Directors:

Karen Davis, Francois de Roubaix, Hugh Ferguson, Owen Lloyd, Kenji Lo, Andre Williams, Jedd Williams

All members accepted their nominations as Directors

The nominations were approved by the members present. The MMID now has a full Board of 11 Directors

GENERAL / Q & A

Schulla Pronk requested a minute of silence in honour of Ignis van Rooyen, a local business owner and District Watch patroller who was recently murdered in the area. This was observed.

Schulla Pronk thanked all for the efforts and hard work put in. There is a visible difference in the Montague Gardens area.

ADJOURNMENT

The meeting closed at 11:30

These minutes were accepted as correct by _____

Seconded by _____ on ____/____/____

_____ Chair