

MONTAGUE GARDENS MARCONI-BEAM IMPROVEMENT DISTRICT (MMID) 2021/22 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - SRA Add Rates	-7 844 727 100,0%	-7 844 727 100,0%	- 0,0%
Other: Accumulated Surplus	- 0,0%	- 0,0%	- 0,0%
TOTAL INCOME	-7 844 727 100,0%	-7 844 727 100,0%	- 0,0%
EXPENDITURE	R	R	R
Employee Related	1 375 812 17,5%	1 174 064 15,0%	-201 748 -2,6%
Salaries and Wages	1 258 364	900 000	-358 364
PAYE, UIF & SDL	12 584	151 200	138 616
Allowances: Locomotion	-	-	-
COIDA	-	18 000	18 000
Bonus provision	104 864	104 864	-
Core Business	5 435 793 69,3%	4 700 000 59,9%	-735 793 -9,4%
Cleansing services	363 783	600 000	236 217
Environmental upgrading	169 785	250 000	80 215
Law Enforcement Officers	786 478	240 000	-546 478
Public Safety	3 171 973	3 150 000	-21 973
Public Safety - CCTV monitoring	786 478	300 000	-486 478
Public Safety - CCTV - Lease of cameras	-	-	-
Social upliftment	157 296	160 000	2 704
Urban Maintenance	-	-	-
Depreciation	48 000 0,6%	591 000 7,5%	543 000 6,9%

	As per Business Plan		Proposed Budget		Variance	
Repairs & Maintenance	23 594	0,3%	23 000	0,3%	-594	0,0%
Interest & Redemption	140 000	1,8%	-	0,0%	-140 000	-1,8%
General Expenditure	586 186	7,5%	655 100	8,4%	68 914	0,9%
Accounting fees	55 053		60 000		4 947	
Advertising costs	-		9 500		9 500	
Auditor's remuneration	23 594		22 000		-1 594	
Bank charges	7 865		12 000		4 135	
Catering & Food	-		7 500		7 500	
Communication	15 730		7 500		-8 230	
Computer expenses	15 730		15 000		-730	
Contingency / Sundry	-		10 000		10 000	
Insurance	49 810		75 000		25 190	
Lease rental on equipment	15 730		-		-15 730	
Marketing and promotions	39 324		40 000		676	
Meeting expenses	7 865		9 000		1 135	
Minor tools & equipment	-		45 000		45 000	
Motor vehicle expenses	23 594		30 000		6 406	
Office cleaning costs	-		6 000		6 000	
Office rental	117 972		192 600		74 628	
Office security	3 932		-		-3 932	
Printing / stationery / photographic	15 730		24 000		8 270	
Protective clothing	7 865		10 000		2 135	
Refreshments and Teas	9 438		6 000		-3 438	
Secretarial duties	-		5 000		5 000	
Seed Capital	98 310		-		-98 310	
Telecommunication	62 918		35 000		-27 918	
Training	15 726		10 000		-5 726	
Utilities (not CCT)	-		24 000		24 000	
Capital Expenditure (PPE)	-	0,0%	466 221	5,9%	466 221	5,9%
CCTV / LPR Cameras	-		466 221		466 221	

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Bad Debt Provision 3%	235 342 3,0%	235 342 3,0%	- 0,0%
TOTAL EXPENDITURE	7 844 727 100,0%	7 844 727 100,0%	- 0,0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE			-5,9%
GROWTH: ADDITIONAL RATES REQUIRED			8,0%